

RATE SCHEDULE #2
RED LAKE ELECTRIC COOPERATIVE, INC.

Effective Date. This rate is effective for electric service provided after September 1, 2024 and billed on October 1, 2024.

Rate Code 2. Single and three-phase service to Consumers with over 75 kVA installed transformer capacity.

Availability.

Available for farm, commercial, industrial, and for all uses subject to the established rules and regulations of the Cooperative.

Character of Service

Single and Three-phase, 60 hertz, at available secondary voltages.

Monthly Rate

	(Dec-Feb Usage)	(Mar-Nov Usage)
	<u>Jan-Mar Bills</u>	<u>Apr-Dec Bills</u>
Facilities Charge	\$66.00 per month	\$66.00 per month
Demand Charge per kW	\$16.00	\$12.00
All kWh	\$0.07	\$0.07

Determination of Billing Demand

The billing demand shall be the maximum demand established by the consumer for any period of fifteen consecutive minutes during the month for which the bill is rendered, as indicated or recorded by the Seller's metering and adjusted for the power factor as provided hereinafter.

Off Peak Heating

For any new service under this rate schedule that has off-peak electric heating, the off-peak and firm load must each be primary metered to allow an accurate measurement of firm monthly peak demand. For existing services that may not have off-peak electric heat primarily metered, it can be sub-metered and the billable firm load monthly peak demand will be estimated by analyzing monthly metering data from each of the Consumer's meters.

Power Factor Adjustment

The Consumer agrees to maintain unity power factor as nearly as practicable. Demand charges may be adjusted as the Seller deems necessary to correct for average power factors lower than 90 percent. Such adjustments will be made by increasing the measured demand one percent for each one percent by which the average power factor is less than 90 percent lagging.

Minimum Charge

For new services with over 100 kVA of transformer capacity, a "Minimum Charge" may be set to recover the fixed costs associated with providing the electric service. This charge may be based on a monthly or annual minimum as set by the Seller.

Terms of Payment

All electric bills are issued on or before the 10th of each month and are due by the 25th of each month. If not paid on or before the 25th of the following month, a late charge will be added per board policy.