

RATE SCHEDULE #3
RED LAKE ELECTRIC COOPERATIVE, INC.

Effective Date. This rate is effective for electric service beginning September 1, 2024 and billed on October 1, 2024.

Rate Code 3. Seasonal service to Consumers with over 75 KVA transformer capacity

Availability.

Available for farm, commercial or industrial consumers with transformer capacity of over 75 KVA, metered demand no greater than 75 KW from December 1st to March 1st, and no required line extension or line upgrade investment by of the Cooperative.

Character of Service.

Single and three phase, 60 hertz, at available secondary voltages.

Monthly Rate

	<u>All Usage</u>
Facilities Charge per kVA of transformer capacity	\$ 1.00
Multiphase Surcharge:	\$ 25.00
Energy Charge per kWh	\$ 0.115

Seasonal Requirement

Metered demand cannot exceed 25 KW from December 1st to March 1st of each year. If any demand reading exceeds 25 kW during this period, the consumer will be billed under Rate Code 2, Demand Rates, for the next 12 months. If maximum demand registered during the following December 1st to March 1st period does not exceed 25 KW, the Consumer can again qualify for Rate Schedule #3. Any demand registered from off peak electric heat usage does not count toward the 25 KW maximum.

Determination of Billing Demand

The billing demand shall be the maximum demand established by the Consumer for any period of fifteen consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for the power factor as provided hereinafter.

Off Peak Heating

For any new service under this rate schedule that has off-peak electric heating, the off-peak and firm load must each be primary metered to allow an accurate measurement of firm monthly peak demand. For existing services that may not have off-peak electric heat primarily metered, it can be sub-metered and the billable firm load monthly peak demand will be estimated by analyzing monthly metering data from each of the Consumer's meters.

Power Factor Adjustment

The Consumer agrees to maintain unity power factor as nearly as practicable. Demand charges may be adjusted as the Seller deems necessary to correct for average power factors lower than 90 percent. Such adjustments will be made by increasing the measured demand one percent for each one percent by which the average power factor is less than 90 percent lagging.

Minimum Charge

For new services with over 100 kVA of transformer capacity, a "Minimum Charge" may be set to recover the fixed costs associated with providing the electric service. This charge may be based on a monthly or annual minimum as set by the Seller.

Terms of Payment

All electric bills are issued on or before the 10th of each month and are due by the 25th of each month. If not paid on or before the 25th of the following month, a late charge will be added per board policy.