

RATE SCHEDULE #4
RED LAKE ELECTRIC COOPERATIVE, INC.

Effective Date. This rate is effective for electric service beginning September 1, 2024 and billed on October 1, 2024.

Rate Code 4. Interruptible single and three-phase service to consumers with over 75 kVA transformer capacity and standby generation capable of supplying the Consumer's entire electrical load requirements over the Cooperative's load control periods.

Availability

Available to Rate Schedule #2 farm, commercial, and industrial consumers for all uses subject to the established rules and regulations of the Cooperative.

Character of Service

Single and multi-phase, 60 hertz, at available secondary voltage.

<u>Monthly Energy Rate</u>	<u>All Usage</u>
Facilities Charge	\$66.00
All kWh	\$ 0.07

Demand Related Charges

In the event the Consumer registers any metered demand over wholesale billing peak periods, they shall pay a monthly amount during the wholesale billing year equal to the Cooperative's additional wholesale demand and transmission charges attributed to them, plus 8% for line losses. The Customer may purchase Inadvertent Demand Insurance in advance from Minnkota Power to reduce their financial loss.

Seasonal Demand Charges

In the event the Consumer chooses to run their generator over only the summer or winter control periods, their monthly demand charge will be amounts stated in Rate Schedule #2, \$16.00 per kW in Jan-Mar, and \$12.00 per kW in Apr-Dec.

Off Peak Heating

For any new service under this rate schedule that has off-peak electric heating, the off-peak and firm load must each be primary metered to allow an accurate measurement of firm monthly peak demand. For existing services that may not have off-peak electric heat primarily metered, it can be sub-metered and the billable firm load monthly peak demand will be estimated by analyzing monthly metering data from each of the Consumer's meters.

Supplemental Energy Incremental Pricing Plan (SEIPP)

Any SEIPP offered by Minnkota Power will be extended to the Consumer. The SEIPP reduces the length of time the Consumer's generator must run as Minnkota purchases available energy from other utilities rather than controlling the load. Minnkota then bills the Cooperative for the incremental price of the energy purchased and the Cooperative then bills the Consumer for the same cost.

Minimum Charge

For new services with over 100 kVA of transformer capacity, a “Minimum Charge” may be set to recover the fixed costs associated with providing the electric service. This charge may be based on a monthly or annual minimum as set by the Seller.

Standby Generation

The Consumer must have an operational standby generator, which is capable of supplying their entire electrical load requirements over the load control periods. A ripple control will be installed and wired so that the generator automatically starts and electric load is automatically transferred to the Consumer’s generator during load control periods.

Off Peak Electric Heating

If a Consumer has an off peak electric heating system installed and separately metered, they will be given the standard off peak rate in effect for their heating usage only.

Terms of Payment

All electric bills are issued on or before the 10th of each month and are due by the 25th of each month. If not paid on or before the 25th of the following month, a late charge will be added per board policy.